



# Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California.

## Application Periods



July 24, 2017, to August 21, 2017  
\$75 million available



January 2, 2018, to January 22, 2018  
\$100 million available



March 5, 2018, to March 26, 2018  
\$55.4 million available

## About the Credit



25% Reserved for small businesses



Available for all industries



Online application



No fee to apply

## Evaluation Factors



Number of jobs created or retained



Compensation paid to employees, including wages & fringe benefits



Strategic importance to the state, region, or locality



Extent of unemployment & poverty in current or proposed site location



Amount of investment



Economic impact



Incentives available from in-state, out of state, and federal government sources



Duration of the proposed project & duration of applicant's commitment to remain in California



Opportunity for future growth & expansion



Extent to which the benefit to California exceeds that of the applicant



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